



Policy for Applying Fund Raising Receipts to Individual Scout Accounts  
Adopted October 2010  
Revision November 2013  
Revision January 2017

Effective immediately, it shall be the policy to establish, within the Troop 39 general account, an individual scout account for each scout registered with Boy Scouts of America Troop 39 of Marlborough, Connecticut. These individual scout accounts will be used to credit money received by the troop thru fundraising efforts directly attributable to each scout. The following is the rationale and policy decisions of the Troop 39 Committee regarding application of fundraising receipts to individual scout accounts.

Rationale for Policy:

- Encourage greater participation in fundraising activities
- Encourage increased profit to troop from fundraising activities
- Provide opportunities to reduce financial burden on families for scouting costs, such as summer camp, monthly camping expenses and high adventure trips
- Allow scouts the financial management experience of having a voice in how their designated profits from fundraising are applied

Policy Statements:

1. The Troop Committee, with input from the Scoutmaster and leaders, shall establish at the time a fundraising activity is approved whether the activity will be subject to providing funds to Individual Scout Accounts (ISAs).
2. The Troop Committee Chair will designate Fundraising Chairpersons for each activity. This subcommittee will oversee all elements of the fundraising project, providing input on the percentage of money earned through each fundraising activity which will be applied to an individual's Scout Account. The balance of funds raised will be credited to the troop general fund.
3. All fundraising activities will be conducted within the policies of Boy Scouts of America, including prior approval attained; appropriate display of Troop 39 affiliation; and, personal conduct within Boy Scout Oath and Law at all times.
4. All money raised through Troop-sponsored fundraisers is the property of Troop 39. Troop 39 will establish and maintain accounting procedures which properly credit and account for funds raised in accordance with this policy. Designated members of the Troop Committee are responsible for the distribution and disbursement of all monies held in Individual Scout Accounts.
5. Money credited to Individual Scout Accounts will be held in a bank account(s) owned and controlled by and for the sole benefit of Troop 39. Any interest earned on said account(s) is the property of Troop 39. Oversight of said account(s) is managed by the Troop Treasurer.
6. All money held in a Scout's account shall be credited to the balance due of the chosen activity at the earliest opportunity to do so.

7. Scouts may use ISA funds for the following expenses: Summer Camp; Troop camping or other outing; order placed via the troop from Campmor or **Cabela's; troop apparel order**; High Adventure trip; to support an Eagle Project (scout's own or donation to another scout's project); and/or donation to Troop 39.
8. Decisions by Scouts to apply funds from their Individual Scout Account to a given outing or purchase must be communicated in writing (paper or electronically via e-mail) no later than the assigned deadline for payment.
9. Each Scout and his parent/guardian shall receive a minimum of one written report each year. This report will show funds credited to the Scout Individual Account for each sponsored fundraising activity, along with a record of debits from the account for payment toward pre-approved venues such as Summer Camp, Campmor, troop outings or High Adventure trips.
10. Balance of a Scout Individual Account will be available by request.
11. Should there be a balance in an Individual Scout Account, a reminder will be made as the Scout nears his Eighteenth birthday and/or when his tenure in Troop 39 is about to conclude.
12. All funds left unspent in a Scout Individual Account shall be transferred to the Troop 39 general fund when the scout, for any reason, terminates his membership by not renewing his registration in Troop 39.
13. Funds in Individual Scout Accounts are transferable between family members. Furthermore, family members may choose to transfer fundraiser receipts among each other. "A Scout is Trustworthy."
14. ISAs have no cash value outside of application to pre-approved troop activity costs. As such, any unused balance is absorbed into the Troop general fund; there are no payouts made to Scouts.
15. Dispute Resolution over this policy on Individual Scout Accounts shall be resolved by a panel of the Troop Committee Chair, the Scoutmaster, the Troop Treasurer, and any persons appointed by such in official capacity.
16. The Troop Committee may, at its discretion, discontinue this policy at which point all remaining funds in Individual Scout Accounts will be returned to the Troop 39 general fund.